

## Appendix 2

PSDS3 grant award notification from GMCA

I am delighted to confirm that GMCA has received and accepted Salix's offer of £15.5m grant funding upon the terms set out in the Grant Offer Letter and attached schedules.

Thank you for your hard work and support towards this significant achievement. I attach a copy of your final combined application form, which confirms your allocation as follows:

Total Grant Requested	Total Eligible Grant	Marginal Project Value	Total Financial Impact	Maximum Compliant Value	Payback in Years	Total Annual Carbon Savings	Carbon Cost Threshold	Compliance	Total project value	Match
£1,918,257	£1,918,258	£2,362,070	£50,222	£1,918,259	38	323.27	£325.00	Compliant	£2,971,810	£1,053,550

Please can you confirm as a matter of priority that you have the necessary approvals in place for the required match, or when you expect to have this.